

OBJECTIVE

This model comprises a wide range of diversified active investment vehicles including unit trusts and mutual funds, whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternative's classification.

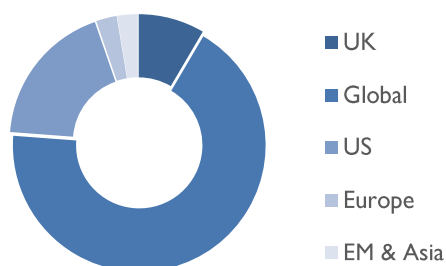
The portfolio seeks to generate modest capital growth higher than bond-based returns over the short to medium term (3 - 5 years or more) by employing a more cautious investment strategy than Active Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PERFORMANCE

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 7.91 | 2.17 | 16.26 | 47.9 | 88.19 |
| Calendar Year Returns % | | | Annualised % | |
| 2022 | 2023 | 2024 YTD | Return | Volatility |
| -6.61 | 3.95 | 2.98 | 4.46 | 5.22 |

All performance figures are net of TAM's investment management fee.

REGIONAL EXPOSURE



PORTFOLIO INFORMATION

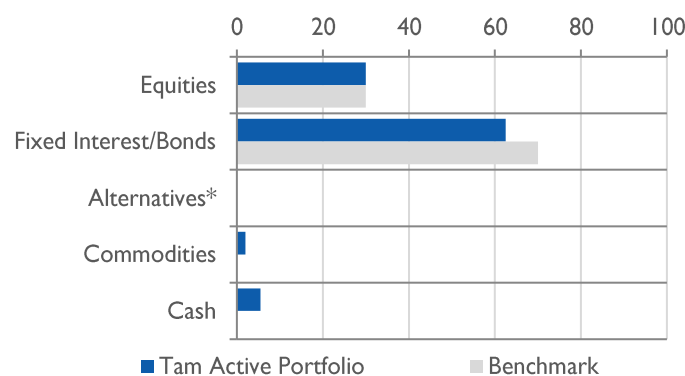
| | |
|---------------------|------------------------------|
| Portfolio Benchmark | Bloomberg Global EQ:FI 30:70 |
| Inception Date | 01 December 2009 |
| Minimum Investment | Any size |

Charges¹

| | |
|------------------------|-------|
| TAM AMC | 0.30% |
| TAM Platform Fee | 0.25% |
| Underlying Fund Charge | 0.42% |

¹VAT will be added where applicable.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternative's classification.

TOP 5 HOLDINGS

| | |
|--------------------------------------------------------|--------------|
| 1. Vanguard Global Bond Index Fund H Acc GBP | 13.5% |
| 2. JP Morgan Global Bond Opportunities C H Acc GBP | 12.5% |
| 3. Capital Group Global Corporate Bond Fund Zh Acc GBP | 12.0% |
| 4. iShares Developed World Index Inst Acc GBP (IE) | 8.5% |
| 5. Vanguard US Government Bond Index H Acc GBP | 7.5% |
| Top 5 holdings as % of whole portfolio | 54.0% |
| Total number of holdings | 16 |